

AGENDA

RECORD OF OFFICER DECISION MEETING

Date: Tuesday, 24 February 2015

Time: 10.00 am

Venue: Council Chamber, Swale House, East Street, Sittingbourne, Kent, ME10 3HT

	Pages
1. Approval to enter into the Shareholder Loan Agreement for Opportunities for Sittingbourne Limited	1 - 2

Record of Decision made by the Director of Regeneration.

Issued on 24 February 2015

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Corporate Services Director, Swale Borough Council,
Swale House, East Street, Sittingbourne, Kent, ME10 3HT

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RECORD OF OFFICER DECISION

This form must be completed by or on behalf of the relevant Officer immediately after any decision has been made. Please send to the Proper Officer for publication in accordance with the Council's Constitution.	
NAME OF OFFICER MAKING DECISION (INCLUDING JOB TITLE) AND THE DECISION BEING MADE	Pete Raine Director of Regeneration
TITLE OF REPORT	Approval to enter into the Shareholder Loan Agreement for Opportunities for Sittingbourne Limited
DATE THE DECISION WAS TAKEN	16 th February 2015
SUMMARY OF REASONS FOR DECISION	The Loan is required to enable Opportunities for Sittingbourne Ltd to operate its business and to purchase property in accordance with the Company's objects
BACKGROUND	A report was considered by the Cabinet on 5 th June 2013
DETAILS OF ALTERNATIVE OPTIONS CONSIDERED AND REJECTED	If the Company is to operate there needs to be an injection of capital.
DETAILS OF ANY CONSULTATION UNDERTAKEN	Leader Head of Finance Cabinet Member for Regeneration
DETAILS OF ANY CONFLICTS OF INTERESTS	None
CONTACT FOR ENQUIRIES/FURTHER INFORMATION	Pete Raine
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